

Bahoor Aseman Company

Public/Private Commerce

Capital of the company: IQD 1000000

Pursuant to Article 87 of the companies regulations executed under No. 21 of the year 1997, meeting of Administrative and Technical Board of Bahoor Aseman Co., public/private commerce, was in session on Mar.06, 2013 at the company's office in Sulaymaniyah, and the following decisions were adopted:

1- I, Hossein Mahmood Karim, was appointed as Executive Manager of the company with the following powers:

A: Sign as representative of the company, sign documents, letters, official deeds, open account with banks and Exchanges, deposit trust with banks and withdraw the same, attach commercial papers and documents, receive, endorse, open bank credits, draw up and/or cancel the same, decrease all insurance policies and documents and endorse the same, sign bank guarantees and promissory notes and all papers related to the company, in addition, sign bank contract and bank facilities, appoint attorney in order to perform the companies' transactions with various departments and institutes.

B- Recruit employees and workers, ////, dismiss them, determine their salary while considering the regulations.

C- Visit others and official departments and courts as representative of the company, appoint and dismiss attorneys based on ...

2- Recruit Ms. Kh.Lat. Abdollah Najmoddin as legal consultant of the company with monthly salary of 85000 Dinar

3- Recruit Mr. Abdollah Najmoddin as accountant of the company with monthly salary of 180000 Dinar

The meeting was adjourned on Mar.06, 2012 when there were no issues to be discussed.

Signed
Hossein Mahmood Karim
Founder and Executive Manager